

*highlights*



**Hong Leong Foundation Celebrate ‘Chap Goh Mei’  
With Seniors In A Silver Dance Fiesta**

**Hong Leong  
Holdings  
Previews Lentor  
Central  
Residences On  
21 February**

**Roberto Carlos,  
Football Legend  
And G.O.A.T,  
Visits The  
Biltmore Hotel  
Villas Dubai**

**A Small Effort  
Together, And  
We Can Make  
An Impact!**

**M Social  
Expands  
Footprint With  
New Luxury  
Resort In  
Penang**



## Buying Your First, Upgrading, Or Investing? Check Out Hong Leong Group's Upcoming Launches In 2025

*We have seen how the series of rate cuts in 2024 had shored up buyers' confidence in the residential market, driving an uptick in market activity during the fourth quarter of 2024. The projected rates for 2025 are likely to be lower than the peak of 5.33% seen in August 2023.*

Following a lull in the early quarters of 2024, the end of last year saw no fewer than six new private residential developments hitting the market, including City Developments Limited (CDL)'s Norwood Grand – which saw 84% of 348 units snapped up on its launch weekend.

In January 2025, CDL, together with joint venture (JV) partners Frasers Property and Sekisui House, launched The Orié – one of the first private residential launches in Singapore for 2025 and the first in Toa Payoh since 2016. As of 23 February 2025, about 88% (683 units) have been sold.

In the coming months, you can expect more exciting new launches across some notable locations. If you are hunting for a new home or an investment property, look no further! We have compiled a list of upcoming new private residential developments by Hong Leong Group of Companies.

### **Lentor Central Residences**

Launched on 21 February 2025, the 477-unit Lentor Central Residences by Hong Leong Holdings (HLHL), Guocoland, and CSC Land Group, consists of two high-rise residential blocks, a 27-storey block and a 28-storey block with a mix of one- to four-bedroom units that range from 463 sq ft to 1,399 sq ft, blending lush greenery with modern conveniences for an ideal balance of nature and city living.



*A new landmark in one of Singapore's most promising districts, Lentor Central Residences offers seamless connectivity, serene surroundings, and modern living for its residents.*



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The development offers expansive landscape and panoramic views of its nature surroundings and is well-connected to Lentor MRT Station on the Thomson-East Coast Line (TEL) - within just a sheltered 5-minute walk. The TEL provides direct access to the Central Business District in the South and Johor Bahru up in the North. It is also connected to major expressways such as the Central Expressway, Tampines Expressway, and Seletar Expressway.

It is surrounded by Hillock Park, providing panoramic views of greenery at the private lounges such as the Sunrise and Park View Lounge, located on the 14th floor of each block, which are designed as peaceful havens of relaxation with unblocked nature views of reservoirs.

The development will feature a childcare centre within the residence, as well as family-friendly amenities such as a children's playground. Other condo amenities include a resident's clubhouse, a 50m infinity edge swimming pool, a gym and yoga room and a tennis court.

In addition to a childcare centre, the area is well-served by a range of educational institutions such as CHIJ St Nicholas Girls' School, Anderson Primary School, Anderson Serangoon Junior College, and Nanyang Polytechnic.



*Enjoy uninterrupted panoramic views of lush greenery and serene landscapes from four elegantly designed lounges: the Hillock Park and Sunrise Lounges at Block 20, and the Lentor Central and Park View Lounges at Block 18, all located on the 14th storey..*



*Wake up to breathtaking views of expansive skies and lush greenery, beautifully framed in the Master Bedrooms of select 3- and 4-bedroom units.*

Head of Sales and Marketing at HLHL, Ms Betsy Chng, said the Lentor Hills enclave is on the cusp of significant growth and is poised to become one of Singapore's most sought-after districts.

The sales gallery is located at Lentor Hills Road and is open from 10 am to 7 pm daily. For enquiries, please contact (65) 9643 9911 or visit [www.lentorcentralresidences.com.sg](http://www.lentorcentralresidences.com.sg).

### **Zion Road Parcel A**

In 2H 2025, CDL plans to launch its JV project at Zion Road in partnership with Mitsui Fudosan (Asia) Pte. Ltd. The 99-year leasehold mixed-use Zion Road (Parcel A) site was secured in April 2024 for S\$1.1 billion (or S\$1,202 psf ppr) under the Government Land Sales (GLS) programme. The integrated mixed-use development, with its stunning architecture by the world-renowned Nikken Sekkei and supported by local firm ADDP Architects, features two 62-storey residential towers with 706 units, a retail podium on the first storey and a 36-storey tower with 376 units under URA's Serviced Apartment II (SA2) category, piloted as a form of longer-term rental accommodation with a minimum three-month lease.



*Located along Zion Road and within the River Valley enclave, the upcoming integrated mixed-use development will be directly linked to Havelock MRT station on the Thomson-East Coast Line.*

Nearby amenities such as the Great World retail mall, the Orchard Road shopping belt, as well as the F&B options along the Singapore River and Zion Riverside Food Centre provide comprehensive shopping, dining, and entertainment options. The land parcel is also within proximity to the Alexandra Park Connector with views of the Singapore River.



*The iconic 540-unit Irwell Hill Residences feature a unique eco-inspired, pixel-patterned facade designed by world-renowned Dutch architecture practice MVRDV.*

CDL's last project in the prime District 9 residential enclave is the 540-unit Irwell Hill Residences, which was launched in 2021. Located minutes away from Great World and a short stroll to the Great World MRT station (Thomson-East Coast Line), Irwell Hill Residences was completed in 2024. The project is almost fully sold, with only two units remaining.

## **Margaret Drive**

In August 2024, a consortium consisting of Hong Leong Holdings' Intrepid Investments, Hong Realty, and GuocoLand was awarded the GLS site on Margaret Drive. Residents in Queenstown can look ahead to a mid-sized development with a possible launch this year.



The consortium won the highly sought-after GLS at Margaret Drive for \$497 million. (Photo credit: The Straits Times)

The residential land site is within proximity to Queenstown MRT station, Queenstown Public Library, as well as Margaret Drive Hawker Centre. Additionally, it lies within a 1km radius of Queenstown Primary School.

The GLS site is also adjacent to SkyOasis @ Dawson, where a premium five-room flat of 1,195 sq ft was sold in June at the record-breaking price of \$1.73 million (\$1,444 psf). The last time a GLS site was launched along Margaret Drive was eight years ago. At the close of the tender in December 2016, where 14 bids were received.

General Manager for Projects for HLHL, Mr Loke Kee Yeu, said that the joint venture is planning to build a residential development comprising two 40-storey blocks with about 460 units.



HLHL's Commonwealth Towers recently hit a new price-high of \$2,460 psf in the resale market on 27 December 2024. (Photo credit: EdgeProp Singapore)

The most recent launch in the precinct by HLHL and its joint venture partners, CDL and Hong Realty, was Commonwealth Towers. The development is a 99-year leasehold development with two blocks of 43-storey building comprising 845 units. Over its launch weekend on 1 May 2014, more than 50% or 175 of the 300 launched units was sold. The development was completed in 2017.

## Upper Thomson Parcel B

HLHL and its joint venture partners, GuocoLand and CSC Land Group Singapore, was awarded the GLS site at Upper Thomson Road (Parcel B). The land sits on a 344,700 sq ft site and is expected to yield up to 940 housing units. The site features a unique conservation element that is included in the overall GFA, residents of the future development will enjoy unobstructed views of the Central Catchment Nature Reserve and sheltered access to the Springleaf MRT station on the Thomson East Coast Line.



The consortium recently secured S\$847.1 million in green financing to develop the residential site at Upper Thomson. (Photo credit: The Business Times)

The developers will adopt a biodiversity-sensitive approach for this first residential development. Targeted to be launched in 2025, it will comprise five 25-storey towers, and a part of the former Seletar Institute, which was originally built as Upper Thomson Secondary School, will be conserved.

Given the lack of new private residential launches in the Springleaf precinct, a new private residential launch could establish a first-mover advantage to shape the area's upcoming development.

With four developments in Lentor under HLHL's belt—Lentor Hills Residences, Lentor Mansion, Lentoria, and the recently launched Lentor Central Residences—it will strengthen its position as the primary developer in the locale, extending its influence beyond Lentor within the same district.

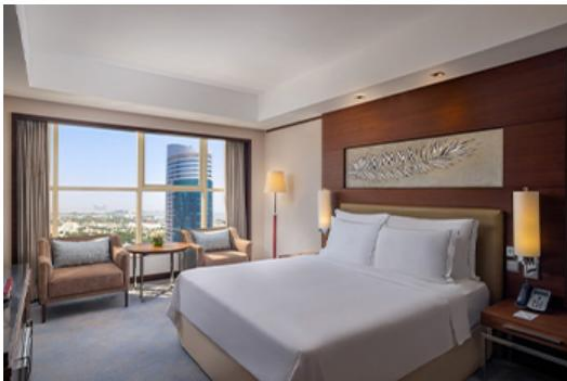


## A Refreshed Grand Millennium Dubai: Modern Luxury Meets Timeless Elegance

*The Grand Millennium Dubai's newly refreshed lobby offers a thoughtfully designed space with plush seating, warm lighting, and sophisticated décor for an exceptional guest experience—whether you're here for business, leisure, or a moment of relaxation.*

The Grand Millennium Dubai, a landmark in the city, has recently undergone a remarkable transformation, elevating both aesthetics and functionality. The lobby now exudes a fresh, airy ambiance, while the rooms and residences have been thoughtfully upgraded to seamlessly blend modern luxury with timeless elegance.

Committed to sustainability and guest comfort, the hotel has introduced energy-efficient lighting, A/C controllers, and the latest in-room entertainment systems. Plush new carpets, contemporary wall coverings, and reupholstered furniture add a refined touch to the interiors, while universal power sockets and enhanced emergency lighting ensure both convenience and safety.



*Experience refined comfort at the Grand Millennium Dubai—discover its elegantly upgraded guest rooms with breathtaking city views and modernised bathrooms designed for ultimate comfort and relaxation.*

With 203 guest rooms and 136 residences, the Grand Millennium Dubai remains a preferred destination for both business and leisure travellers. Its ethos of affordable luxury continues to resonate with guests, reflected in consistently high satisfaction scores and a growing number of loyal visitors. The hotel's renowned dining outlets further enhance the guest experience, fostering a warm sense of community.

As Dubai continues to evolve, the revitalisation marks the beginning of a dynamic chapter that honours its heritage while embracing modern sophistication, ensuring a memorable stay for both returning and first-time visitors.



## Tentsuru Serves An Exclusive Tempura Omakase For Readers Of The Business Times

*Tentsuru, where the timeless artistry of Japanese tempura meets the elegance of omakase dining offers an intimate culinary journey. Led by Master chef Daiki Kawaguchi, each dish is meticulously prepared to highlight the delicate balance of flavours and textures, creating a dining experience that is both refined and unforgettable.*

The BT Club by The Business Times kicked off its first dining experience of 2025 with The Art of Tempura at Tentsuru, one of Singapore's premier high-end tempura restaurants at the St Regis Singapore.

For this exclusive dining experience, Master chef Daiki Kawaguchi presents a carefully crafted nine-piece tempura menu – highlighting delicacies such as tiger prawn, Hokkaido scallop and the restaurant's signature uni tempura – all designed to embody the Japanese spirit of omotenashi (heartfelt hospitality).



*Master Chef Daiki Kawaguchi's culinary journey began in his father's restaurant kitchen in Osaka, where he first discovered his passion for cooking. With over 18 years of experience, he brings his passion for tempura to Tentsuru.*

With an illustrious 18-year career at Michelin-starred restaurants such as Tankuma and Hanagatami in Osaka and Tokyo, as well as co-founding Bangkok's renowned Tenharu, Chef Kawaguchi is celebrated for his innovative and precise approach to tempura artistry.

Now leading the kitchen at Tentsuru, it has become a sanctuary for tempura enthusiasts.





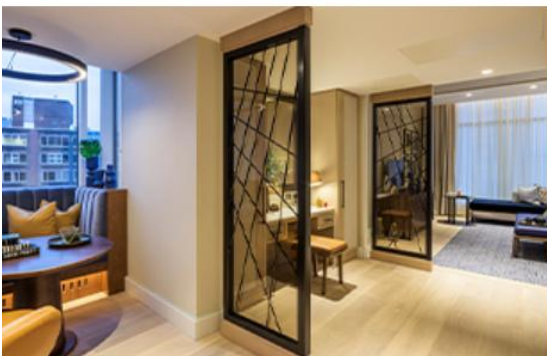
## The Lowry Hotel In Manchester Joins Millennium Hotels and Resorts' Leng's Collection

*The Lowry Hotel is inspired by the independent spirit that has always distinguished Manchester, doing things its own way – and understanding that is what sets them apart. The team at the five-star hotel are empowered to express their individuality and take ownership of guest experiences, resulting in a personable and characterful service style.*

Millennium Hotels and Resorts (MHR) is proud to announce that The Lowry Hotel, an iconic five-star luxury hotel in Manchester, has joined MHR's portfolio as part of the Leng's Collection. Known for its independence and commitment to providing personalised guest experiences, The Lowry Hotel marks an exciting addition to MHR's growing portfolio of unique properties.

The Lowry joins an intimate group of around a dozen properties under the Leng's Collection, including The Biltmore Mayfair, The Bailey's Hotel London Kensington and Hard Days Night Hotel Liverpool in the UK.

Other locations include the Grand Hotel Palace Rome, Bab Al Qasr Hotel, The Biltmore Hotel Villas Dubai, The Biltmore Hotel Tbilisi, The Lakefront Anchorage, The Bostonian Hotel Boston, Millennium Hotel Knickerbocker Chicago and The Biltmore Los Angeles.



*The Junior Suite offers expansive luxury with a spacious living area, a super king-sized bed, and a walk-in dressing room. The suite is adorned with bold, bright décor and contemporary art, while the bathroom features a rainfall shower and lavish toiletries.*

Situated on the banks of the River Irwell, The Lowry Hotel is celebrated for its contemporary design, iconic presence, and intuitive service. With 165 of the most spacious rooms in Manchester, each designed to impress with floor-to-ceiling windows and hand-picked furnishings, the hotel offers an oasis of calm amidst the city's vibrant energy.

The Lowry Hotel's induction into the Leng's Collection highlights MHR's commitment to curating exceptional properties that celebrate individuality and craftsmanship. Leng's Collection encapsulates the unique charm of each

destination through distinctive architecture, décor and unique local flair. As part of this distinguished collection, The Lowry Hotel serves as a gateway to the soul of Manchester, inviting guests to immerse themselves in the city's vibrant culture, rich history, and local flavours.



*The River Restaurant, led by Executive Chef Bartosz Szynaka, offers exceptional flavours and dining experience in a sophisticated atmosphere with soft hues, bespoke furnishings, and stunning riverside views.*



*RE:TREAT is a transformative sanctuary which offers visitors a taste of unique luxury and indulgence where they arrive beautiful and leave healed, free and peaceful.*

Vicky Marshman, general manager of The Lowry Hotel, commented: “Joining Millennium Hotels and Resorts as part of the Leng’s Collection is an incredible opportunity for The Lowry Hotel. This partnership allows us to further elevate our mission of creating authentic, inspirational moments for our guests, while leveraging MHR’s expertise and global reach. We are excited to continue delivering the warm, inclusive, and intuitive service that makes The Lowry Hotel truly iconic.”

Christophe Cialdella, vice president, operations and owner’s representative, Europe and UK, Millennium Hotels and Resorts, added: “The Lowry Hotel perfectly encapsulates what the Leng’s Collection represents: individuality, elegance, and a strong connection to its surroundings. Its reputation as Manchester’s favourite hotel and its commitment to exceptional guest experiences make it a natural fit for our portfolio. We are thrilled to welcome The Lowry Hotel into the MHR family and look forward to supporting its continued success.”



## Roberto Carlos, Football Legend And G.O.A.T, Visits The Biltmore Hotel Villas Dubai

*Roberto Carlos da Silva Rocha, often known as Roberto Carlos, is a Brazilian former professional footballer. He has been described as the "most offensive-minded left-back in the history of the game", and one of the greatest full-backs in history.*

The Biltmore Hotel Villas Dubai recently welcomed the presence of a Brazilian football legend, the 2002 FIFA World Cup winner, Roberto Carlos.

For the stay, the hotel curated a special tour of the luxurious villas to an intimate sharing of his incredible football career, it was truly a celebration of excellence—both on and off the pitch.



*Roberto Carlos shares a heartfelt thank-you message about his stay at Biltmore Hotel Villas Dubai!*

With presence from icons and celebrities around the world, the hotel has become a symbol of timeless luxury, refined elegance, offering world class hospitality and exceptional experiences and hospitality.

We hope you enjoyed your stay, Carlos!

# Hong Leong Group Of Companies Report Full Year Earnings For 2024



*In FY 2024, the CDL Group and its joint venture (JV) associates sold 1,489 units with a total sales value of S\$2.97 billion, driven mainly by four successful launches. One of them includes the 366-unit Union Square Residences, which is part of Union Square (pictured), a large-scale mixed-use development comprising residences, office, retail and F&B space, and a co-living component with a hotel licence.*

## City Developments Limited (CDL)

CDL achieved revenue of S\$3.3 billion for the full year ended 31 December 2024 (FY 2024) and net profit after tax and non-controlling interest (PATMI) of S\$201.3 million. The property development segment registered substantially lower contributions in 2024, partly due to significant contributions in 2023 such as the S\$1.0 billion contribution from its JV Executive Condominium project, Piermont Grand, and the divestment of its freehold land site in Shirokane, Tokyo for JPY 50 billion (S\$495.0 million).

The investment properties segment recorded an 11.1% increase in revenue for FY 2024, driven by acquisitions completed in 2023 and 2024, including St Katharine Docks in London and several Private Rented Sector (PRS) assets in Tokyo and Osaka, as well as organic growth from the Group's flagship property, Republic Plaza in Singapore and Jungceylon Shopping Center in Phuket, which officially reopened in June 2024 following extensive asset enhancement works.

The hotel operations segment saw an 8.2% increase in revenue for FY 2024, mainly driven by the acquisition of the Sofitel Brisbane Central in December 2023 and the Hilton Paris Opéra hotel in May 2024, and the opening of M Social Phuket in June 2024 following refurbishment.

The investment properties segment reported a pre-tax profit for FY 2024 due to divestment gains from the sale of strata units in Citilink Warehouse Complex, Cititech Industrial Building and Fortune Centre, along with the sale of its entire equity stake in Cideco Pte. Ltd., which holds an industrial property, Cideco Industrial Complex, in Singapore.

**Mr Kwek Leng Beng, CDL's Executive Chairman**, said, "Despite the macroeconomic challenges in the global real estate sector, the CDL Group demonstrated resilience in 2024 across all our key business segments. While higher financing costs and construction delays for certain projects affected profits, we have secured gains from our well-sold residential projects which will be recognised progressively, and our hospitality portfolio continues with a steady momentum, boosted by the strategic additions of the Hilton Paris Opéra and the Sofitel Brisbane Central hotels. Our strong fundamentals, healthy balance sheet and diversified portfolio will enable us to navigate the landscape with agility and confidence, focused on executing our strategies, fulfilling our commitments and seizing opportunities to deliver value to our stakeholders."



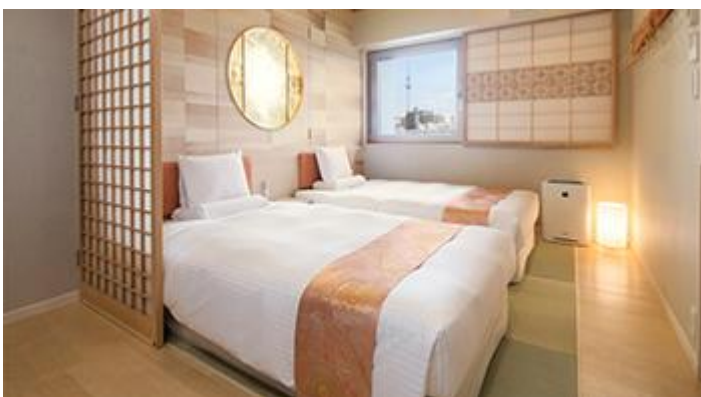
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**Mr Sherman Kwek, CDL's Group Chief Executive Officer**, said, "2024 has been a year of formidable headwinds, with macroeconomic pressures and sector-specific challenges weighing on the Group's near-term earnings and portfolio calibration plans. Despite all this, the Group remains resilient, exercising financial prudence while maintaining flexibility, with the aim of maximising shareholder value. Focused on our Growth, Enhancement and Transformation (GET) strategy as our roadmap, our key priorities include strengthening our financial position by accelerating capital recycling, unlocking portfolio value through strategic initiatives, pursuing attractive acquisitions in a disciplined manner and future-proofing our business."

The Board has recommended a final ordinary dividend of 8.0 cents per share. Together with the special interim dividend of 2.0 cents per share, paid out in September 2024, the total dividend for FY 2024 amounts to 10.0 cents per share, representing a dividend payout ratio of 47%.

Please click [here](#) for the full CDL FY 2024 results.

### CDL Hospitality Trusts (CDLHT)



*CDLHT's hotels in Japan reported a 9.3% year-on-year (YoY) increase in net property income (NPI) to S\$2.3 million in 2H2024. FY2024 marked their highest full-year RevPAR performance since acquisition. Growth was driven by strong inbound travel demand.*

As markets moderate after a period of extraordinary post-pandemic growth, revenue per available room (RevPAR) grew across most of CDLHT's portfolio, except in Singapore and New Zealand. For the full year 2024 ("FY2024"), net property income ("NPI") declined by 2.2% to S\$135.2 million year-on-year ("YoY"). Revenue growth was recorded for the overall portfolio, but was offset by declines in Singapore, New Zealand, Italy, and Maldives.

Total distribution (after retention) for FY2024 fell 5.8% YoY to \$S66.9 million, impacted by lower NPI and higher interest costs. The rise in funding costs was attributed to higher funding costs on floating rate loans, refinancing of its fixed rate loans, financing of The Castings—its build-to-rent ("BTR") residential development project in the UK—as well as asset enhancement works. In particular, The Castings' NPI contribution was insufficient to cover its one-off pre-opening expenses and associated interest costs as it was still in gestation.

Total distribution per Stapled Securityholders ("DPS") for 2H2024 was at 2.81 cents, a decline of 11.9% from the previous corresponding period, due to reasons mentioned above.

As at 31 December 2024, CDLHT's total portfolio value increased by 4.6% YoY, or S\$146.3 million, to S\$3.3 billion. On a same basis—excluding the acquisitions of Hotel Indigo Exeter and Benson Yard in 4Q2024—the portfolio valuation rose 1.3%.

**Mr Vincent Yeo, Chief Executive Officer of CDLHT's managers**, said, "While the market is adjusting to new demand normalisation, the competitive landscape in Singapore has also heightened with new hotels emerging. However, we remain optimistic about the prospects for the Singapore market in the medium term, particularly with new tourism attractions on the horizon. Our new acquisitions will augment our income streams in 2025 while the increased exposure in the living asset class will also enhance the stability of the portfolio income."



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Please click [here](#) for the full CDLHT FY2024 results.

## Hong Leong Finance (HLF)



*The HLF Digital financial services platform is one of the key initiatives by HLF to harness technology for growth.*

HLF reported a full year 2024 ("FY2024") net profit of S\$104.1 million, reflecting an 11.5% year-on-year ("YoY") increase. The strong earning was driven by expanded net interest margin at 1.6% on the growth of asset yields and moderated funding cost.

Net interest income increased 11.3% YoY to S\$225.1 million for FY2024, on effective management of loan and deposit repricing cost. Other interest income surged 25.1% YoY to S\$88.5 million for FY2024, on strategic management of liquid asset.

With the adoption of prudent lending practices, the non-performing loan ratio was at a new low of 0.4%.

HLF has proposed a final dividend of S\$0.10 per share, up from S\$0.09 per share for FY2023.

Looking ahead, HLF's solid capital, funding and liquidity levels provide ample headroom to continue funding growth opportunities as they arise.

**HLF Chairman, Mr Kwek Leng Beng**, said, "The rapid acceleration of digital adoption has transformed the financial landscape, and we have embraced this transformation to drive growth and enhance customer experience. The pilot launch of HLF Digital, our digital financial services platform, represents a pivotal milestone to empower our customers' journey by placing finance at their fingertips."

The HLF Digital platform has garnered strong interest, exceeding HLF's initial target number of sign-ups by more than 30%. The full launch in 2025 will introduce additional features to further elevate user experience. Through an integrated omnichannel approach, customers can enjoy round-the-clock convenience for financial transactions alongside the personalised face-to-face service of HLF's branches and relationship managers.

Mr Kwek added, "We are committed to leveraging digital solutions to enhance customer experience and convenience, prioritising customer-centric innovation and strengthening our Environmental, Social and Governance initiatives to meet evolving market demands. We are confident in our ability to deliver enduring value to our stakeholders, guided by disciplined risk management. Together with a strong foundation and a resilient strategy, we are shaping a future defined by growth, innovation and sustainability."

Please click [here](#) for the full HLF FY 2024 results.



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## Hong Leong Asia (HLA)



*Profitability was lifted by higher sales volume from Yuchai and BMU.*

HLA recorded a net profit of S\$87.8 million for the full year ended 31 December 2024 ("FY2024"), representing a 35.3% increase from FY2023. Group revenue rose by 4.1% year-on-year ("YoY") to S\$4.249 billion, driven by increased full year revenue from both powertrain solutions ("Yuchai") and the building materials unit ("BMU").

The Group's profitability was bolstered by the strong performances of Yuchai and BMU, which were supported by increased sales volumes in the marine and power generation business and improved market conditions in Singapore and Malaysia.

Earnings per share for FY2024 stood at 11.74 cents, up from the 8.67 cents reported in the same period a year ago.

The Board of Directors has proposed a final dividend of S\$0.03 per share, an increase from S\$0.02 per share in the same period last year. This brings total dividend for FY2024 to S\$0.04 cents per share, doubling the amount in respect of FY2023.

As geopolitical tensions escalate and trade wars intensify, HLA anticipates challenges from rising input costs and supply chain disruptions. The management will continue to focus on securing orders, improving operational efficiency, and managing costs. Unless unforeseen circumstances arise, the group expects satisfactory performance in 2025.

Please click [here](#) for the full HLA FY2024 results.



## CDL Achieves Over S\$600M In Global Asset Divestments As Part Of Capital Recycling

*Strategically located in the heart of Suzhou Industrial Park next to Jinji Lake, Hong Leong City Centre comprises two residential towers (fully sold), one tower of SOHO apartments (fully sold), a 32,101 sqm Grade A office tower, a 56,530 sqm retail mall and a 294-room lifestyle hotel flagged as M Social Suzhou.*

City Developments Limited (CDL) achieved total divestments of over S\$600 million in 2024 as part of its capital recycling initiative.

The completed divestments include the Ransome's Wharf site in London, the retail and office components of Hong Leong City Centre (HLCC) in Suzhou, the freehold 8-storey industrial building Cideco Industrial Complex in Singapore, as well as various strata units at Citilink Warehouse Complex, Cititech Industrial Building, Fortune Centre and Sunshine Plaza in Singapore.

**Mr Sherman Kwek, CDL's Group Chief Executive Officer**, said, "The asset divestments reflect our focus on accelerating our capital recycling initiatives. While market conditions have made divestments challenging, we are glad to have achieved good momentum, and we will continue to push forward with our divestment plans. We aim to optimise our capital management while holistically calibrating our portfolio to ensure alignment with our strategic objectives and to maximise shareholder value."

In September 2024, the Group's wholly-owned subsidiary, Suzhou Global City Genway Properties Co., Ltd., entered into sale and purchase agreements with two special purpose vehicles under Suzhou GSUN Jiu hao Equity Investment Partnership (Limited Partnership), a private equity investment fund established in Suzhou, for the divestment of the retail and office components of the mixed-use HLCC for RMB 1.01 billion (approximately S\$187.4 million). As part of the transaction, the Group has committed RMB 120 million (approximately S\$22.3 million) to the fund, while the remaining capital is contributed by third parties. The transaction was completed in February 2025.

Completed in 2018, HLCC is located in the Suzhou Industrial Park. It comprises two residential towers, one tower of Soho apartments, a 32,101-square-metre Grade A office tower, a 56,530-square-metre retail mall, and a 294-room lifestyle hotel flagged as M Social Suzhou.

In December 2024, the Group, through its wholly-owned subsidiary Trentworth Properties Ltd, exchanged contracts with two unrelated third-party purchasers for the divestment of its Ransome's Wharf site (as two plots) in Battersea, South West London, for a total sale consideration of £69.08 million (approximately S\$115.3 million). The divestment of one plot was completed in December 2024 and the other in January 2025.





Located within the London Borough of Wandsworth, on the south bank of the River Thames and adjacent to Albert Bridge, the Ransome's Wharf site (outlined in red) is situated close to Battersea's creative quarter and is a minute's walk to Battersea Park. Pictured here is an aerial view of the site, with an artist's impression of the consented scheme.

The Group continues to prioritise its capital recycling initiatives with several other divestments in the pipeline.



Located at Genting Lane, Cideco Industrial Complex is a freehold 8-storey industrial building.



## Kickstarting 2025 On A High Note: The Orie Sold 86% of Units On Launch Weekend

*Homebuyers were drawn to The Orie's prime location in Toa Payoh, just a five-minute walk to Braddell MRT station and near various amenities and facilities, including the upcoming Toa Payoh Integrated Development.*

In January 2025, City Developments Limited (CDL) kickstarted 2025 with the launch of The Orie, its joint venture (JV) project with Frasers Property and Sekisui House. Over its launch weekend, the project sold 668 units or 86% of its 777 units, at an average selling price (ASP) of S\$2,704 per square foot (psf).

About 93% of the buyers are Singaporeans, while the remaining 7% comprise Permanent Residents (PRs) from China, Malaysia, Indonesia, the UK, Australia, Germany, Hong Kong, India and South Korea, and one foreigner from the USA. Homebuyers mainly include families and Housing & Development Board (HDB) upgraders from the vicinity.

All unit types were well-received with two and three-bedroom units being the most popular. The apartments were priced from S\$1.28 million for a one-bedroom plus study (517 sq ft), S\$1.48 million for a two-bedroom (592 sq ft), S\$2.09 million for a three-bedroom (850 sq ft), S\$2.92 million for a four-bedroom (1,216 sq ft) and S\$3.48 million for a five-bedroom with private lift (1,453 sq ft).

The Orie's launch was very well received, with about 88% (683 units) sold as of 23 February 2025.



*Located in the popular Toa Payoh neighbourhood within a five-minute walk to Braddell MRT station, The Orie is a luxurious condominium with 777 units across two majestic 40-storey towers. The Orie is the first private residential launch in Toa Payoh since 2016. (Artist's Impression)*

**Mr Sherman Kwek, CDL's Group Chief Executive Officer**, said, "We are delighted with the fantastic response to our first launch of 2025. The strong take-up rate for The Orie reflects the development's exceptional design and locational attributes. With the ongoing transformation in Toa Payoh and limited new homes in this beloved and



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highly sought-after estate, The Orié will continue to attract buyers who appreciate the charm, convenience and heritage of Singapore's pioneer town."

Nestled within the charming Toa Payoh estate, The Orié is close to the Toa Payoh Integrated Transport Hub, offering various travel options. It is also well connected to other parts of Singapore via the Pan Island Expressway (PIE), Central Expressway (CTE) and the upcoming North-South Corridor. Residents will also have access to a wide range of lifestyle and recreational amenities such as Toa Payoh Town Centre, HDB Hub, SAFRA Toa Payoh, Junction 8 shopping mall and MacRitchie Reservoir, in addition to primary to tertiary educational institutions and healthcare facilities.

Residents can also look forward to enhanced sports, lifestyle and community amenities at the upcoming **Toa Payoh Integrated Development** nearby. Slated for completion in 2030, this 12-hectare sporting and lifestyle destination is part of a major rejuvenation of the town. It will include a 10,000-seater stadium, indoor sports hall, aquatic centre and other sporting facilities, alongside community amenities such as a town park, public library and polyclinic.

All apartments are equipped with quality fittings by Hansgrohe, bathroom wares by Duravit, as well as premium home appliances by De Dietrich and Samsung. For its sustainable design and energy and water-efficient features, The Orié has been accorded the Building and Construction Authority (BCA)'s Green Mark Platinum Super Low Energy certification.

Congratulations to the consortium for a fantastic start to 2025!



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## Hong Leong Holdings Previews Lentor Central Residences On 21 February

*A new landmark in one of Singapore's most promising districts, Lentor Central Residences offers seamless connectivity, serene surroundings, and modern living for its residents.*

Lentor Central Residences, a 477-unit private residential development, will commence preview from 21 February 2025 with sales bookings to begin on 8 March 2025. The project is a joint venture by Hong Leong Holdings Limited, GuocoLand, and CSC Land Group Singapore.

Nestled within Lentor Hills Estate, the 99-year leasehold development sits on a 158,263 square feet (sq ft) site and comprises two blocks of 27 and 28 storeys each, blending lush greenery with modern conveniences for an ideal balance of nature and city living.



*An aerial view showcasing the harmonious blend of modern architectural design with lush greenery, featuring a 50-metre Infinity Edge Pool, 25-metre Lap Pool, and Leisure Pools, all seamlessly integrated into the luxurious residential development.*

Lentor Central Residences is well-connected to Lentor MRT Station on the Thomson-East Coast Line (TEL) within just a sheltered 5-minute walk. The TEL provides direct access to the Central Business District in the South and Johor Bahru up in the North. It is also connected to major expressways such as the Central Expressway, Tampines Expressway, and Seletar Expressway.

The development comprises 1- to 4-bedroom unit types. Sizes range from 463 sq ft for a 1-bedroom to 1,399 sq ft for a 4-bedroom. The apartments are priced from S\$975,000 for 1-bedder, S\$1,388,000 for 2-bedder,



work

S\$1,813,000 for 3-bedder, and S\$2,368,000 for 4-bedder. The project is expected to obtain its Temporary Occupation Permit (TOP) in Q4 2028.

**Ms. Betsy Chng, Head of Sales and Marketing at Hong Leong Holdings said,** “Lentor Central Residences offers a blend of city living and nature. With new infrastructure and excellent connectivity to the city and Johor Bahru via the Thomson-East Coast MRT Line, we believe the new Lentor Hills enclave is on the cusp of significant growth and is poised to become one of Singapore’s most sought-after districts for homebuyers looking to enhance their lifestyle. Together with our partners, we are realising a vision of premium homes that are sensitively priced where units are sold based on liveable space.”

### **Tranquility Redefined in an Urban Landscape**



*Enjoy uninterrupted panoramic views of lush greenery and serene landscapes from four elegantly designed lounges: the Hillock Park and Sunrise Lounges at Block 20, and the Lentor Central and Park View Lounges at Block 18, all located on the 14th storey.*



*Experience the ultimate retreat at the Spa Pavilion with Massage Pool where you can soak in the peaceful and luxurious ambiance to indulge in the art of relaxation.*

Lentor Central Residences is thoughtfully designed to seamlessly integrate between the built environment and Hillock Park, allowing residents to immerse themselves in its verdant landscapes throughout the development.

The development offers private lounges such as the Sunrise and Park View Lounge, located on the 14th floor of each block, which are designed as peaceful havens of relaxation with unblocked nature views of reservoirs.

Residents will also enjoy proximity to a range of retail and dining options such as Lentor Modern Mall, Thomson Plaza, and eateries along Upper Thomson Road and Springleaf estate.

In addition to a childcare centre within the residence, the area is well-served by a range of educational institutions such as CHIJ St Nicholas Girls' School, Anderson Primary School, Anderson Serangoon Junior College, and Nanyang Polytechnic.

### **A Sanctuary of Serenity**

Family-friendly facilities like a children’s playground and a kids’ party pavilion with BBQ facilities offer the perfect setting for recreational activities. Additional amenities include a clubhouse, a 50-metre Infinity Edge pool, two function rooms, a gym with a yoga room, and a tennis court.

Each unit is designed with earth-toned finishes that create a sense of warmth and belonging. The thoughtfully planned layouts optimise space and functionality, providing an atmosphere that is both intimate and expansive.

Hi  
Life!

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*All units are designed with earthy tones to create a warm, inviting ambience. Pictured here is the 3-Bedroom unit.*



*Wake up to breathtaking views of expansive skies and lush greenery, beautifully framed in the Master Bedrooms of select 3- and 4-bedroom units.*

Located at Lentor Hills Road, the sales gallery for Lentor Central Residences will open for preview on 21 February (11 AM – 8 PM), and 22 February to 4 March 2025 (10 AM – 8 PM). For enquiries, please contact (65) 9643 9911 or visit [www.lentorcentralresidences.com.sg](http://www.lentorcentralresidences.com.sg).



## CDL Hotels Holdings New Zealand Proposes Full Takeover Of Millennium & Copthorne Hotels New Zealand

*Millennium & Copthorne Hotels New Zealand operates 18 hotels in New Zealand, including the 190-room M Social Auckland that overlooks the vibrant Princes Wharf that is home to a stunning array of dining, entertainment and shopping experiences.*

CDL Hotels Holdings New Zealand Limited (CDLHH NZ), a wholly owned subsidiary of the City Developments Limited (CDL), has announced that it intends to purchase all the fully paid ordinary shares in Millennium & Copthorne Hotels New Zealand Limited (MCK) that are not already held by CDLHH NZ, at NZ\$2.25 a share.

The maximum aggregate cash consideration payable by CDLHH NZ is NZ\$57.3 million (S\$43.7 million).



*The offer is conditional on CDLHH NZ receiving 90% or more of the voting rights in MCK by 5pm on May 2.*

Following the completion of the offer, CDLHH NZ intends to delist and privatise MCK, which will simplify the ownership structure of the group's New Zealand entities. The company will be able to save on listing fees and other associated costs, which can be reinvested into MCK's portfolio of assets and operational needs.

MCK currently owns, leases or has under franchise 18 hotels in New Zealand. It also has a majority stake in CDL Investments New Zealand Limited and has interests in properties in Australia through its Kingsgate Group subsidiaries.

The purchase is being made with a view to delist and privatise MCK, which will simplify the ownership structure of CDL's investment entities in New Zealand.



## Hong Leong Holdings' Consortium Wins First Mixed-Use Land At Tengah Town Centre

Tengah is set to redefine urban living in Singapore as the nation's first "Forest Town," it prioritises sustainability through car-free town centres, green corridors, and energy-efficient systems. It will also feature expansive parks, nature reserves, and eco-friendly housing, providing a harmonious living environment. (Photo credit: HDB)

Hong Leong Holdings, together with its joint venture partners GuocoLand Singapore and CSC Land Group, won the first mixed-use land site at Tengah Town Centre with a top bid of \$675 million.

Zoned as a 'Residential with Commercial at 1st storey' site, the 99-year leasehold land measures approximately 273,906 square foot (sq ft) with a maximum gross floor area (GFA) of 821,720 sq ft, potentially yielding up to 860 residential units.

Mr. Loke Kee Yeu, general manager (Projects) at Hong Leong Holdings Limited, said, "We plan to build an 860-unit condominium so future residents can leverage on the upcoming Jurong Region Line with enhanced connectivity, and contribute to the growing development of the new Tengah estate.

BIDDERS	BID PRICE (\$M)	SSPSF PPR
<b>Tengah Garden Avenue</b>		
Intrepid Investments (Hong Leong Holdings), CSC Land Group (Singapore), GuocoLand	675	821
Kingsford Huray Development (Kingsford Group)	670.1	815
Sim Lian Land, Sim Lian Development	668	813

The top bid of \$821 psf ppr for the Tengah Gardens Avenue site is just 0.73% higher than the second-place bid from Kingsford Group's \$815 psf ppr, and third-place bid from Sim Lian Group's \$812 psf ppr. (Photo credit: The Straits Times)

The Tengah Gardens Avenue site is near the upcoming Hong Kah MRT Station on the JRL. It will be one stop from the upcoming Tengah Town Centre and offer a direct route to the second CBD at Jurong Lake District.

### Tengah's first non-EC private condominium

The Tengah Gardens Avenue site will be home to the first private residential site (excluding Executive Condominium (EC)) in the Tengah township. As the first private condominium, the development could attract a wider range of buyers than ECs, which are subject to HDB eligibility criteria and restrictions such as a five-year minimum occupation period (MOP) and a monthly household income ceiling of \$16,000.





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The site is situated within 2km of the future Anglo-Chinese School (Primary), with the school set to become a co-ed school in 2030, the site's proximity to the school could be very attractive to families with school-aged children.

Congratulations to Hong Leong Holdings for marking its presence in an exciting new Township with the first mixed-use development!



*“Taan hai a-roi!”*  
Eat Deliciously  
With ‘Phuket  
Flavourscape  
Buffet’ At  
Grand Copthorne  
Waterfront!

Grand Copthorne Waterfront Hotel partners with Royal Thai Embassy in Singapore to launch a ‘Phuket Flavourscape Buffet’. Gracing the event is Her Excellency Mrs. Ureerat Chareontoh, Ambassador of Thailand to Singapore (back row 7th from left) with guests and the hotel team including General Manager Mr Andrew Tan (back row 8th from left).

Grand Copthorne Waterfront Hotel has partnered with the Royal Thai Embassy in Singapore to present the Phuket Flavourscape Buffet at Food Capital. This exclusive buffet showcases the vibrant flavours of Thailand, featuring beloved dishes like Tom Yum Goong, Pad Thai, and Khao Soi Gai, along with unique offerings such as Silkworm Thai Basil Pork Pizza and Crispy Cricket Onion Quiche. Guests can enjoy live cooking stations and an immersive Thai culinary experience.



Join us as we embark on a Thai culinary adventure at Food Capital buffet restaurant!

Enhancing the celebration, one can also sip on a Thai-inspired beverage crafted by our mixologist, Taenny Mookelai. Beverage partners, including Chang Beer, will also offer refreshing drinks to complement your meal. Join us for lunch or dinner and savour an unforgettable Thai dining experience in the heart of Singapore.

This exclusive Thai showcase is available now until 15 April 2025.

For details and reservations, please visit <https://www.millenniumhotels.com/en/offers/asia/grand-copthorne-waterfront/dining/food-capital/thai-food-buffet/>.

*\* Information correct at time of print.*



## The Culture And Cuisine Of Kashmir Valley Comes To SanSara With Bountiful Flavours In A Kashmiri Food Festival

A mouth-watering range of Kashmiri favourites such as Murgh Dhaniwal Korma, featuring coriander-infused chicken drumsticks, awaits at SanSara's Kashmiri Food Festival at Grand Copthorne Waterfront Hotel.

Ranked #1 Indian restaurant in Singapore on TripAdvisor, SanSara invites you to savour the rich culinary heritage of the Kashmir Valley at its Kashmiri Food Festival. Featuring a thoughtfully curated vegetarian and non-vegetarian set menu, the festival highlights dishes that showcase the region's bold spices and delicate flavours.

Indulge in iconic delicacies such as Badam Yakhni, a velvety almond and yoghurt soup with aromatic spices, and mains like the tender Murgh Dhaniwal Korma, featuring coriander-infused chicken drumsticks, or the vegetarian favourite Dum Aloo, spiced baby potatoes cooked to perfection. Pair these with fragrant Zaafrani Kaju Rice and freshly baked Kashmiri Naan for a complete dining experience. End your meal on a sweet note with Apple Ki Kheer, a luxurious dessert of reduced milk, apple, and nuts.

Price starts at S\$68++ for Vegetarian & Non-Vegetarian set menus. The festival is available now until 31 March 2025.

For details and reservations, please visit <https://www.millenniumhotels.com/en/offers/asia/grand-copthorne-waterfront/dining/sansara/kashmiri-food/?hotel=grand-copthorne-waterfront-hotel-singapore>

\* Information correct at time of print.



## Go Nuts With A Nutty Dream Afternoon Tea At New World Millennium HK

*The Lounge at New World Millennium Hong Kong unveils a whimsical Nutty Dream Afternoon Tea experience.*

The inventive culinary team at New World Millennium Hong Kong Hotel pampers nut enthusiasts with a light-hearted Nutty Dream Afternoon Tea at The Lounge from now to 31 March 2025. Featuring a selection of creative, delectable sweets and savouries, this afternoon tea set promises a delightful twist on traditional teatime fare.

Nine tasty tea treats showcase the rich flavours of various nuts, including pine nuts, macadamias, pecans, pistachios, hazelnuts, chestnuts, almonds and peanuts. Not-to-be-missed delicacies include the stunning Chestnut Tower, uniquely textured Macadamia Mochi, 3D-shaped Peanut Dacquoise, warm Black Truffle Mushroom Tartlet with Pine Nuts and indulgent Cranberry Pecan Cream Cheese with Biscuit.

The set also comes with a daily gourmet sandwich, a savoury tart, the ever-popular Crêpe Suzette à la Minute and a choice from the wide selection of house-blend teas and coffees. Nutty Dream Afternoon Tea is available daily from 2:30 to 5:30 p.m. and priced at HKD308 for one and HKD598 for two. Diners may opt to upgrade their drink to a Nutty Circus Hot Chocolate for an additional HKD38 per person for a completely nutty gourmet journey.

All prices are subject to 10% service charge. One-day advance reservation is recommended by calling +852 2313 4222.

For details and reservations, please visit <https://www.newworldmillenniumhotel.com/en/promotions/promotions-dining/nutty-dream-afternoon-tea/>

*\* Information correct at time of print.*

Hi  
Life!

meals & deals



## High Tea At Grand Millennium Beijing Is The Perfect Escape From A Busy Day

*Take a break from your busy day and enjoy a range of fine teas and the beverage or leisurely afternoon high tea at the lobby lounge of Grand Millennium Beijing. Enjoy the luxurious setting with oversized windows to the busy hustle and bustle of Beijing Life.*

Enjoy a delightful teatime at The Lobby Lounge with a colourful and imaginative selection of seasonal sweets and savouries meticulously prepared by our talented pastry chef. From wide assortment of homemade berries pastries to intricately crafted savouries, each bite is a celebration of flavour and elegance.

Indulge in delectable dishes and elegant moments as you enjoy live music and the bustling scenery of Beijing CBD. Classic Afternoon Tea at Lobby Lounge is the best way for girls to gather or relax with a blissfully excellent afternoon experience.

The two-person afternoon tea set is priced at RMB 368 that is now available for purchase through Grand Millennium Beijing Official WeChat Mall, and it is available from 2pm to 5:30 pm daily.

For reservations or enquiries, please call Lobby Lounge at (86 10) 8587 6888 ext. 3011 or visit: <https://www.millenniumhotels.com/en/beijing/grand-millennium-beijing/lobby-lounge/>

*\* Information correct at time of print.*



## Princess Terrace Offers A Slice Of Penang At Cophorne King's: *A Baba And Nyonya Delight*

*Princess Terrace's time-tested recipes keep lovers of Penang's distinctive Peranakan cuisine coming back for more.*

From smoky, wok-hei-infused char kway teow to delicate, colourful Nonya kueh, Penang's bold and distinctive flavours have earned it the title of Malaysia's food capital. With a history of over two centuries, Penang's diverse culinary heritage is hard to replicate. However, thanks to the culinary prowess of chef Talor Liew and his team at Princess Terrace, Singapore has its very own "little Penang," where the vibrant tastes of Malaysia's street food paradise come to life.

A beacon of Penang cuisine since the 1970s, this homely restaurant at Cophorne King's Hotel is beloved by generations of Singaporeans for its extensive buffet line-up, filled with the coastal city's most iconic dishes. Among its most popular offerings is the wok-fried Penang char kway teow, a must-try that's laden with aromatic Chinese sausage, springy prawns and juicy cockles. The Penang assam laksa, with its spicy and tangy fish-based broth, is another favourite, while the lesser-known but equally moreish ark thui mee sua is elevated and beautifully honoured with the use of tender Silver Hill duck meat steeped in a piquant herbal soup.

Staying true to the Peranakan culture that is central to Penang's history, each buffet service at Princess Terrace is complemented by a delectable array of Nonya kueh. Exquisitely handmade using traditional recipes passed down through generations, these sweet treats are also available during the daily Nonya Afternoon Tea service, which offers bite-sized servings of perennial favourites such as kueh lapis sagu and kueh talam.

For details and reservations, please visit <https://www.millenniumhotels.com/en/singapore/cophorne-kings-hotel/princess-terrace-cafe/>

*\* Information correct at time of print.*



## A Chinese Wine And Dine Journey At JW Marriott HK's Man Ho Chinese Restaurant

Leading gourmards through the artful pairing of Chinese wines and exquisite Cantonese cuisine, the Michelin-starred Man Ho Chinese Restaurant at JW Marriott Hotel Hong Kong presents a new wine pairing menu, 'A Symphony of Flavours: Chinese Wine and Dine Journey'.

Led by the hotel's Executive Chinese Chef Jayson Tang and Chief Sommelier Kelvin Ziea. Chef Tang excels in the modern reinterpretation of authentic Cantonese fare using sophisticated culinary skills, while Kelvin has handpicked five distinctive wines from developed and boutique wineries across Mainland China, showcasing the remarkable craftsmanship of these vineyards.

Indulge in the elegant pairing of **Devo Traditional Method Blanc de Blancs, Ningxia** and the delicate starter duo '**Chilled Abalone Jelly with Sake and Deep-Fried Crab Meat Toast**' sets the tone for the meal. Devo winery is renowned for its dedication to traditional method with an intricate fermentation and ageing process. The chilled abalone is marinated overnight in sake to exude a refreshing aroma, while the toast is generously filled with succulent crab and lobster meat. The classic pairing of blanc de blancs and seafood is simply delightful.

Be intrigued by **Dong Qu Yellow Wine, Shaoxing**, paired with '**Pan-Fried Scallop with Spring Onions in Ginger Foam**'. The Shaoxing wines reflects inherited craftsmanship and the persistence of natural fermentation. It matches beautifully with the umami and sweet flavours of the pan-fried scallop, which is enhanced by a light and foamy sauce made from ginger, shallots and scallions. The spices in the dish accentuate the enticing bouquet of the yellow wine. Then, enliven the taste buds with the comforting '**Shredded Chicken in Chicken Stock**' and prepare for the next course.

For more intricate pairings, please visit [jwmarriott.hk@marriotthotels.com](mailto:jwmarriott.hk@marriotthotels.com).

*\* Information correct at time of print.*



## CDL Celebrates In Style At The 2025 Netflix Playhouse Dinner & Dance

*A night of fun, fashion, and Netflix magic — the CDL family shines at the 2025 Dinner & Dance!*

City Developments Limited (CDL) kicked off 2025 on a high with an unforgettable evening at its annual Dinner & Dance. Themed Netflix Playhouse, the event attracted nearly 500 attendees, including key representatives from CDL's subsidiaries: CBM Pte Ltd, City Serviced Offices Pte Ltd, CDL Hospitality Trusts, Le Grove Serviced Residences, Millennium Hotels and Resorts, South Beach, and Tower Club.



*Dressed to impress! CDL employees gamely embraced the Netflix Playhouse theme and showed up in style as their favourite Netflix characters.*

It was a night of camaraderie, creativity, and celebration, as employees and partners alike came together to enjoy an evening filled with entertainment, laughter, and a dash of Netflix-inspired glamour. Many attendees embraced the theme by dressing up as their favourite Netflix characters, adding a fun and playful element to the occasion.





play



A memorable start to the evening as the talented CDL performers dazzled the attendees with an energetic opening dance.



Mr Sherman Kwek, CDL Group Chief Executive Officer, set the night in motion with an engaging and upbeat speech.

The evening's festivities kicked off with a dynamic dance performance by a talented group of CDL employees, setting the tone for what would be an exhilarating and memorable night. The energy reached new heights during the highly anticipated Best-Dressed Award segment, where the creativity and flair of the participants were on full display. The excitement continued with a lucky draw that kept everyone on the edge of their seats, with fantastic prizes up for grabs.



Lights, camera, action! Congratulations to the Best Dressed winners for stealing the spotlight at this year's D&D!



The event wrapped up on a high note, with everyone hitting the dance floor and cheering for the top lucky draw winners as the night came to an exciting close.

A highlight of the evening was the recognition of CDL's Long Service Award recipients. This year, 24 dedicated employees were honoured for their unwavering commitment, hard work, and significant contributions to the company's success over the years.

The evening wouldn't have been complete without a special acknowledgment of the organising team. Their tireless efforts and creativity brought the Netflix Playhouse to life, transforming the event into a truly spectacular celebration.

It was a night that not only showcased the spirit and talent of CDL's people but also reinforced the company's commitment to fostering a vibrant and inclusive workplace culture. Here's to many more memorable moments in 2025 and beyond!

## Hong Leong Finance Ushers In The Lunar New Year With Lion And Dragon Dance Performances



*Soaring into an auspicious year with the majestic dragon dance. Pictured here are (from left) Mr Levin Teo, FVP (Human Resource); Ms Lim Siew Lee, SVP (Legal & Compliance); Mr Sia Nam Chie, EVP (Audit); Mr Jeffrey Toh, SVP (Corporate & Consumer Business); Mr Andrew Low, SVP (Human Resource); Mr Ang Tang Chor, President; Ms Joan Yeo, CFO; Ms Peh Guat Hong, EVP (Corporate & Consumer Business); Ms Pauline Tan, EVP (Operations); Mr Chris Tan, SVP (Risk Management); Mr Lim Wei Leon, SVP (Transformation & Innovation); and Mr Au Siew Wye, SVP (Credit Control & Corporate Finance).*

Ushering in the Lunar New Year, Hong Leong Finance (HLF) hosted a spectacular lion and dragon dance performance at its main branch at Hong Leong Building on 6 February 2025.

A cherished Lunar New Year tradition, the lion and dragon dance performances are believed to bring good fortune and success in the year ahead.



*A roaring start to the year at HLF's main branch at Hong Leong Building. Pictured here are (from left) Ms Lim Siew Lee, SVP (Legal & Compliance); Mr Levin Teo, FVP (Human Resource); Mr Sia Nam Chie, EVP (Audit); Mr Jeffrey Toh, SVP (Corporate & Consumer Business); Mr Andrew Low, SVP (Human Resource); Mr Ang Tang Chor, President; Ms Joan Yeo, CFO; Ms Peh Guat Hong, EVP (Corporate & Consumer Business); Mr Chris Tan, SVP (Risk Management); Ms Pauline Tan, EVP (Operations); Mr Au Siew Wye, SVP (Credit Control & Corporate Finance); and Mr Lim Wei Leon, SVP (Transformation & Innovation).*

The skilled troupe dazzled HLF's management and employees with their synchronised movements, energetic drumbeats, and acrobatic stunts, weaving through HLF's main branch to bring good fortune to the entire place.

With everyone present exchanging well wishes and soaking in the festive spirit, the event not only marked an auspicious start for the year but also strengthened the bonds among colleagues, setting the tone for a successful and prosperous year ahead.



## New World Millennium HK Welcomes An Auspicious New Year With A Mochi-Pounding Ceremony

*Bright smiles from the New World Millennium Hong Kong Hotel team as they warmly welcomed guests and employees to a memorable Lunar New Year celebration.*

New World Millennium Hong Kong Hotel welcomed the Lunar New Year with a vibrant celebration, featuring a spectacular lion dance performance and a traditional Japanese mochi-pounding ceremony on the sixth day of the Lunar New Year.

The hotel's renowned Sagano Restaurant's culinary team took centre stage, hosting the lively mochi-pounding ceremony in the hotel lobby, symbolising an auspicious start to the new year. Guests were invited to participate in this festive tradition, which is believed to bring good fortune and prosperity for the year ahead. Many of the hotel's guests joined the celebration, trying their hand at mochi-pounding and enjoying the lion dance performances.



*(L-R) Director of Food & Beverage Mr Ricky Lai, General Manager Mr Julian Whipper, Managing Director of Hong Leong International (HK) Ltd Dato K.C. Gan, and Executive Manager Mr Wilson Ho leading the joyous celebrations at the hotel.*



*Two young guests trying their hand at mochi-pounding, under the guidance of Sagano Restaurant's culinary team.*

Meanwhile, three energetic lions performed throughout the hotel and its restaurants, spreading cheer and blessing everyone with wishes for a year filled with good luck, happiness, and success. The vibrant display of colour, rhythm, and energy created a memorable atmosphere, setting the tone for a prosperous Lunar New Year celebration at the hotel.



## Experience The Best And Most Luxurious Hotels And Suites To Stay In Singapore

*The ultra-luxurious Presidential suite at The St. Regis Singapore is favoured by various heads of state from around the world and renowned personalities.*

Singapore is the ultimate melting pot. This vibrant island effortlessly blends different cultures, as sleek skyscrapers and high-end shopping malls sit side by side with buzzing hawker markets and lively street stalls. The city's hospitality scene is as diverse as its streets, and nowhere is this more evident than in the best hotels in Singapore.

From minimalist cool to lush, tropical oases, luxury lifestyle publication *Elite Traveler* has picked the top hotels that capture the city's balance of modernity and tradition. It's no surprise that **The Singapore EDITION** and **The St. Regis Singapore** made the list. Check out their top suites below!

### The Singapore EDITION



*The Singapore EDITION's mesmerising lobby, with its gold-domed ceiling and spiraling Venetian plaster staircase, sets the stage for what's to come.*

The Singapore EDITION is a hotel that does cool luxury like no one else. Nestled just off Orchard Road, this stylish escape feels like the perfect balance of energy and tranquility – right in the heart of Singapore's buzzy shopping and dining scene but tucked away in a quieter, leafy corner. As the brand's first location in Southeast Asia, it brings a fresh and exciting edge to the region, blending sleek design with a touch of whimsy.

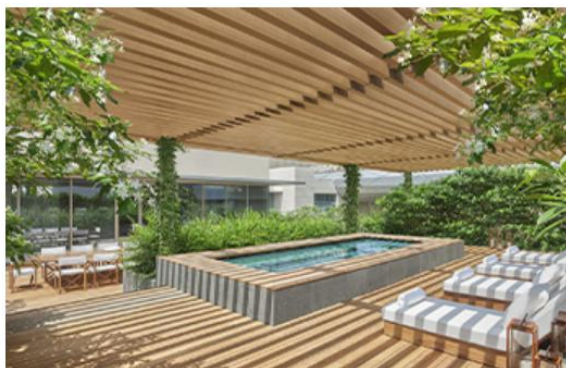
Stepping into the jaw-dropping lobby, with its gold-domed ceiling and spiraling Venetian plaster staircase, the stage is set for what's to come. Everywhere you look, there's a sense of effortless sophistication – like the



play

conservatory filled with over 300 tropical plants and 162 suspended fern spheres, or the sunken courtyard that feels like an urban jungle oasis. The EDITION draws a creative crowd, with its curated art collection and a vibe that's equal parts chic and relaxed. Whether lounging by the rooftop pool with a cocktail in hand or indulging in a meal at one of the hotel's show-stopping restaurants, The Singapore EDITION knows it's as much about the experience as it is about the Instagrammable moments.

### Top Suite: EDITION Penthouse



*Spanning 2,153 sq ft, the luxurious penthouse features one bedroom with a king-sized bed, a kitchenette, a separate dining and living area, and a spacious private terrace with a jacuzzi.*

The EDITION Penthouse offers a discreet escape from the city on the highest floor of The Singapore EDITION. Spanning 2,153 sq ft, this luxurious penthouse features one bedroom with a king-sized bed, a kitchenette, and separate dining and living areas, all illuminated by natural light streaming through the floor-to-ceiling windows.

Located on the top floor, the Penthouse overlooks the hotel's secret garden and boasts a wraparound private terrace adorned with lush greenery. The terrace is equipped with a private jacuzzi, day beds, and an additional dining area for an exclusive alfresco experience. For those seeking additional space, a connecting room is available upon request.

### The St. Regis Singapore



*Step into the luxurious reception area at The St. Regis Singapore, with an exquisite Chinese mural as the striking centrepiece.*

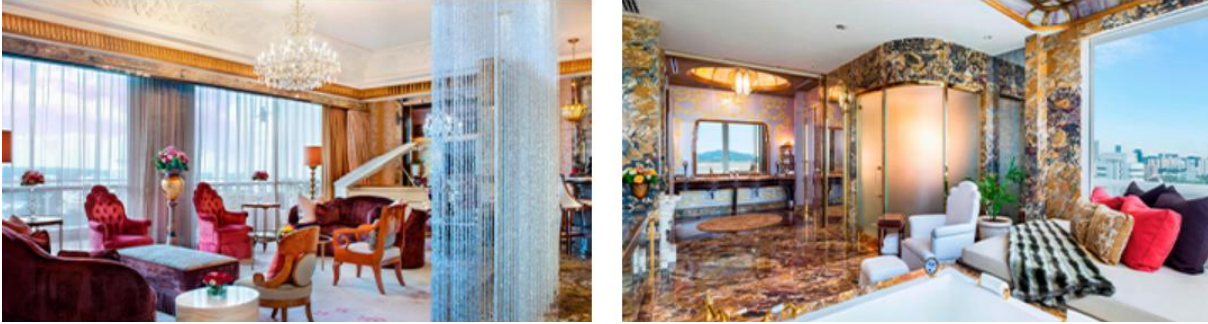
The St. Regis Singapore honours Asian culture through its lavish lobby, common spaces and dining venues that feature traditional Asian decor, artwork from renowned artists and exquisite furniture. The hotel's stately vibe continues in the six dining options, which serve cuisine inspired from countries around the world, including Italy, France, China and Japan.

There is plenty to explore under the hotel's roof, including the decadent St. Regis Spa. This incredibly glamorous retreat features crystal chandeliers, marble soaking tubs and private, ambient-lit rooms that encourage deep relaxation.

Hi  
Life!

play

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*The opulent Presidential suite features painted silk artwork panels, rare artwork and crystal chandeliers.*

The glitz doesn't end there; the Presidential Suite at The St. Regis Singapore is favoured by various heads of state from around the world, and it's easy to see why. The opulent one-bedroom suite features high ceilings, painted silk artwork panels, rare artwork from Marc Chagall, Mark Tobey, Le Pho and Sam Francis, crystal chandeliers from the Czech Republic, and sumptuous purple-and-cream fabrics.



## Festive Shopping In Malaysia: Experiencing Flavours, Traditions And Good Company With Hong Leong Club

*Staff and their families showing their love for Kukup!*

The Hong Leong Club held its annual Chinese New Year festive shopping trip across the Causeway in January 2025.

The journey started in Pontian, a charming coastal town known for its traditional treats. The highlight was the famous cookie factory, where participants were greeted with the rich aroma of freshly baked Chinese New Year goodies. The best part? Free coffee and cookie sampling!

From melt-in-your-mouth pineapple tarts to crispy almond biscuits, it was the perfect place to stock up on festive snacks to share with family and friends. The complimentary coffee was a wonderful touch, giving shoppers a chance to sip and savour as they decided which treats to take home.

Next, they headed to Kukup, a well-known fishing village famous for its fresh and dried seafood. No Chinese New Year feast is complete without premium seafood, and Kukup offers a treasure trove of options, from dried scallops and anchovies to the highly sought-after dried shrimp and fish maw. These ingredients are essential for traditional festive dishes, adding rich umami flavours to reunion dinners.

After shopping, it was time for a sumptuous seafood lunch at one of Kukup's famous floating restaurants, feasting like royalty while enjoying the scenic view of the sea – a delicious way to refuel before heading to their next destination for, you guessed it, more shopping!



*Ending the day on a high at High King Seafood Restaurant, where the travellers enjoyed a traditional Lo Hei dinner.*



*play*

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As the day came to a close, the travellers arrived in Johor Bahru for the grand finale: a traditional Lo Hei dinner. Lo Hei, also known as Yusheng, is a prosperity toss where diners mix and lift shredded vegetables, raw fish, and sauces while calling out auspicious phrases. It symbolises good luck, health, and success for the coming year. The festive atmosphere was contagious as chopsticks clattered and voices rose in unison, wishing for prosperity, the perfect end to a memorable day.





## Celebrating Prosperity And Unity: CDL Welcomes The Year Of The Snake

A rousing welcome to the Year of the Snake! CDL Group General Manager Mr Chia Ngiang Hong, CDL Group Chief Executive Officer Mr Sherman Kwek, CDL Group Chief Operating Officer Mr Kwek Eik Sheng and CDL Group Chief Financial Officer Ms Yiong Yim Ming led the festive celebrations and presented red packets to employees.

CDL joyfully welcomed the Year of the Snake with a vibrant and dynamic lion dance performance on 3 February that set a festive tone for the occasion. This traditional celebration was complemented by one of our all-time favourites — the *lo hei*, where employees came together to toss the yusheng, symbolising the shared hopes and aspirations for the year ahead.

As part of the festivities, employees were generously presented with *ang baos* (red packets) from senior management, embodying the custom of bestowing good luck and prosperity as we embark on this new lunar year. Complementing the celebratory atmosphere, a delectable spread of finger foods was served, offering everyone a chance to mingle and enjoy delicious treats while sharing in the joyous atmosphere.



Excitement was in the air as CDL employees enjoyed the lion dance performance and the enthusiastic tossing of yusheng for good fortune.

The excitement continued with engaging games and a lucky draw, where participants had the chance to win hampers, adding an extra layer of fun and anticipation to the festivities.

The vibrant lion dance troupe then made its way through the offices, with employees invited to welcome the majestic lions to their workstations. This lively cultural performance brought a sense of community and joy, filling the space with festive cheer and energy.

May the Year of the Snake bring wisdom, resilience, and growth to us all as we embark on this journey together. Let's seize the opportunities that await and make this year a remarkable one!



## Unleash Your Inner Fighter With A Muay Thai Adventure At M Social Phuket

*Escape the ordinary and experience an exhilarating Muay Thai class for two at M Social Phuket.*

Ready to unleash your inner warrior? Punch your way into paradise with Kick It, Muay Thai Adventure Stay!

Why settle for a regular stay when you can have it all? With our adrenaline-fueled Kick It, Muay Thai Adventure Stay offer, you'll enjoy Muay Thai classes, room upgrades, breakfast, and a ton of perks—all packed into one epic adventure that'll leave you buzzing with excitement.

Muay Thai is a well-loved traditional martial art and combat sport originating from Thailand. Known as the "Art of Eight Limbs", the sport is popular as an effective way to stay fit, learn self-defence, and build mental toughness. Many enjoy the challenge, intensity, and stress relief it provides, making it both physically and mentally rewarding.

Hear what an enthusiastic guest has to say about his M Social Phuket Muay Thai experience in his Tripadvisor review: "The gym has complimentary activities which we recommend to check out. A huge shoutout to Moss, our personal trainer/recreation activity host at the gym whom we engaged for two Muay Thai training sessions! Instructions were clear and his passion for Muay Thai was contagious and got us hooked on the sport as well!"

Find out more about the Muay Thai Adventure Stay [here](#).

Hi  
Life!

play



## Best Places To Stay On Your Shopping Trips To Bangkok, Kuala Lumpur And Jakarta

*Make the most of your getaway with a stay at our conveniently located hotels in Bangkok, Kuala Lumpur, and Jakarta.*

Weekend shopping trips offer the perfect blend of relaxation and excitement, providing a much-needed break from the hustle and bustle of the work week. These trips are not just about shopping; they're an opportunity to unwind, catch up with loved ones, or indulge in a little self-care. With the weekend's slower pace, it's a chance to enjoy the process of discovering new places, indulging in good food, and making the most of your time off.

Finding the right accommodation on these trips can make all the difference in creating a fuss-free, memorable experience. Ideally, you'll want a place that is safe, accessible and close to a variety of shopping, dining and leisure options.

Check out our recommendations for the perfect place to stay in Bangkok, Kuala Lumpur and Jakarta so you can maximise your time and fun!

### **Millennium Hilton Bangkok**



*Experience comfort and convenience at Millennium Hilton Bangkok, where stunning views of the Chao Phraya River blend seamlessly with world-class amenities.*

Nestled along the Chao Phraya River, the luxurious Millennium Hilton Bangkok offers breathtaking views of both the river and Bangkok's iconic skyline. With its modern design, world-class amenities, and exceptional service, it provides an ideal blend of comfort and style for both business and leisure travellers. Guests can enjoy a variety of dining options, a rooftop bar, a spa, and spacious rooms, making it a perfect choice for a memorable stay in Bangkok.



*play*

The hotel is conveniently located within a short walking distance from the BTS Gold Line Charoen Nakhon station and can be easily reached via a cross-river ferry from the Si Phaya Pier next to the River City Bangkok shopping centre. ICONSIAM, one of the largest shopping malls in Asia, is just a few minutes' walk to the hotel.

### **Grand Millennium Kuala Lumpur**



*Unwind in style at Grand Millennium Kuala Lumpur, a luxurious haven surrounded by the best of shopping, dining, and entertainment.*

Discover timeless elegance at Grand Millennium Kuala Lumpur, ideally situated in the heart of the city's vibrant Golden Triangle. This luxurious 5-star hotel offers unmatched convenience, located next to the iconic Pavilion Kuala Lumpur and just a short walk from premier shopping destinations like Starhill Gallery, Fahrenheit88, and Lot 10.

With 468 elegantly appointed guestrooms and suites, many featuring floor-to-ceiling windows with sweeping views of the city skyline, plush bedding, and modern amenities, Grand Millennium is the perfect blend of comfort, style, and sophistication. Whether you're here for business, leisure, or both, the hotel provides an exceptional experience in one of Kuala Lumpur's most dynamic districts.

### **Millennium Hotel Sirih Jakarta**



*Discover elegance and hospitality at Millennium Hotel Sirih Jakarta, your perfect getaway in the heart of the city.*

Millennium Hotel Sirih Jakarta offers a blend of modern luxury and traditional hospitality, perfectly situated in the heart of Jakarta's bustling business and shopping district. This 4-star hotel provides guests with easy access to major attractions, corporate offices, and vibrant cultural landmarks, making it an ideal choice for both business travellers and tourists. The hotel is just a short distance from the National Monument (Monas), Grand Indonesia Mall, and a wide range of dining and entertainment options, ensuring an exciting stay in the capital.

With 401 well-appointed rooms and suites, Millennium Hotel Sirih Jakarta is designed for ultimate comfort, featuring stylish interiors, modern amenities, and spacious layouts. Guests can enjoy a variety of dining experiences, from local Indonesian cuisine to international favourites, along with an array of leisure facilities including a fitness centre, outdoor pool, and soothing spa treatments.



## Inspire Others To Give Hope And Find Their Purpose

Singaporean of the Year celebrates 10 years with prizes and reception by Millennium Hotels.

Singaporean of the Year 2024 finalists, judges and guests at the award ceremony at the Istana on Feb 24: (front row, from left) CaringSG founder Lim Hong Huay; Fridge Restock Community founder Daniel Yap; Madam Marlina Yased, who started a community fridge in Lengkok Bahru; Olympian kitefoiler Maximilian Maeder; marine biologist Sam Shu Qin; SPH Media Trust chairman Khaw Boon Wan; President Tharman Shanmugaratnam; Singaporean of the Year 2024 winner, Mr Koh Seng Choon, founder of Dignity Kitchen; UBS Asia-Pacific chairman Edmund Koh; editor of The Straits Times, Mr Jaime Ho; Paralympian swimmer Yip Pin Xiu; Ms Nicole Pang, representative of Impart co-founder Joshua Tay; Impart co-founder Narasimman Tivasiha Mani; and Mr Kevin Ong, father of performer Nathania Ong. (Back row, from left): Singapore National Olympic Council vice-president Mark Chay; Talk Your Heart Out co-founder Chirag Agarwal; community activist Saleemah Ismail; Ms Young Jin Yee, co-head of UBS global wealth management in Asia-Pacific and country head of UBS Singapore – who are members of the Singaporean of the Year judging panel; SPH Media chief executive Chan Yeng Kit; UBS Asia-Pacific president's chief of staff Teo Lay-Sie; Millennium Hotels and Resorts executive director Kwek Eik Sheng; Singapore Airlines divisional vice-president of public affairs Siva Govindasamy – who are also members of the judging panel; and Mr Wong Wei Kong, editor-in-chief of SPH Media's English, Malay, Tamil Media Group. (Photo credit: The Straits Times)



Dignity Kitchen founder Koh Seng Choon was named The Straits Times Singaporean of the Year 2024. (Photo credit: The Straits Times)



MHR Executive Director Mr Kwek Eik Sheng (right) receiving his token of appreciation from Singapore President Tharman Shanmugaratnam (centre), while The Straits Times Editor Jamie Ho (left) looks on. (Photo credit: The Straits Times)

From volunteers who give hope to those in need to athletes who put Singapore on the world map, the lives and deeds of the Singaporean of the Year finalists motivate others to discover their own strengths and purpose, said Singapore President Tharman Shanmugaratnam.



care

“That is truly what our strength as a nation is about, the way we lend strength and purpose to each other’s lives,” said Mr Tharman to the ceremony’s 300 guests at the Istana (office of the President of the Republic of Singapore) on 24 February 2025. He was the Guest of Honour and the awards’ patron.

“These remarkable individuals show us that the true measure of impact lies not in the resources we possess, but in the generosity of our spirit and our resolve to uplift others. I hope these stories will continue to inspire Singaporeans to reach out to others as we strive to always make Singapore a better, kinder and stronger society,” said Mr Jaime Ho, Editor of The Straits Times.

He also thanked Mr Fernandez and sponsor partners UBS, Millennium Hotels and Resorts (MHR), and SIA for their support of the award. This year, MHR also sponsored the reception and wow-ed guests with an exceptional display of Singapore cuisine catered by Orchard Hotel’s culinary team.

### **Winner is social entrepreneur who gives hope to those with disabilities**

Mr Koh Seng Choon, who founded a food court that has been employing people with disabilities since 2010, was named The Straits Times Singaporean of the Year 2024.

For Dignity Kitchen’s first four years of operation, Mr Koh did not take a salary as the food court was making daily losses of \$1,000. To make up for the shortfall and to support his two teenage sons, he juggled five jobs, including teaching, consultancy work and auditing.

The former management consultant, now 65, was inspired to give back to society after seeing the plight of the poor and those with disabilities during his work stints in Britain, China and India in 1984

As winner, Mr Koh received S\$20,000 cash prize, a five-night stay at any of MHR’s global properties, and a pair of business class tickets from Singapore Airlines (SIA).

The finalists each received a certificate and a \$5,000 cash prize, a three-night stay at any MHR’s global properties, and a pair of SIA economy class tickets.

Organised by The Straits Times, the ST Singaporean of the Year award – now in its 10th year – honours a Singaporean individual or group that has made significant contributions to society. It also pays tribute to those who have put Singapore on the world map or have gone beyond the call of duty to selflessly improve the lives of others.

UBS has been the presenting sponsor of the award since its inception. The other sponsors are Singapore Airlines (SIA) and Millennium Hotels and Resorts.



MHR sponsored the awards reception and wow-ed nearly 300 guests with an exceptional display of Singaporean cuisine catered by Orchard Hotel’s culinary team (left photo). The hotel also customised the placemats just for the event (right photo).



care



## Hong Leong Holdings Spread Festive Joy With Food Packs For Elderly

*Staff volunteers from Hong Leong Holdings opened their hearts and distributed food packs to senior residents to celebrate the Lunar New Year.*

To usher in the Year of the Snake, Hong Leong Holdings Limited (HLHL) continued with its yearly tradition of giving out red packets and mandarin oranges to the elderly under the Corporate Adopt-A-Region initiatives by the Lions Befrienders Service Association (LBSA) Befriending Programme.

A total of 31 seniors living at Singapore's Bukit Merah View estate received their Lunar New Year gifts that were personally distributed by 10 staff volunteers this year.

HLHL has been a partner of the Lion's Befrienders for more than 20 years where its employees regularly participate in monthly food distribution programmes across Singapore.



## Hong Leong Foundation Celebrate 'Chap Goh Mei' With Seniors In A Silver Dance Fiesta

*Hong Leong Foundation governors Mr Quek Kon Hui and Ms Michelle Kwek (holding sticks, 2nd and 3rd from left respectively) pictured in a joyful interaction with elderly beneficiaries.*

Nearly 70 senior beneficiaries (ages 65 to 98 years) from Kheng Chiu Loke Tin Kee Home and Tai Pei Old People's Home celebrated the final day of Lunar New Year or 'Chap Goh Mei' (Lantern Festival) with an energetic "boogie" at a Silver Dance Fiesta by Hong Leong Foundation.

The event was held at M Hotel Singapore with a total turnout of more than 130 participants, including at least 60 staff volunteers across the Hong Leong Group companies – City Developments Limited (CDL), Hong Leong Holdings Limited (HLHL), Millennium Hotels and Resorts (MHR), Hong Leong Finance (HLF), Hong Leong Asia (HLA) and Hong Realty.



*Seniors expressing the joy and happiness as they were warmly greeted and carefully assisted by staff volunteers upon arrival at M Hotel.*



*Our volunteers including management executives from the Hong Leong Group of companies acting as instructors as they guided the elderly with their movements and exercises.*



“We are delighted to celebrate the last day of the Lunar New Year with our elderly beneficiaries. It brought us so much joy to see their big smiles and witness the caring spirit of our staff volunteers as they engaged our elderly friends and brought out their ‘inner youth’. We hope that through the Silver Dance Fiesta, they experience new and enjoyable ways to be active and to bond with the community,” said Mr Quek Kon Hui, a governor of Hong Leong Foundation who was among the volunteers at the event today.



*Elderly beneficiaries prove that age is not a barrier in being active and having fun, some with a lot of gusto too!*



*It was a heartwarming sight to behold as volunteers watched out for the seniors as they engaged in the activities.*

Led by Decadance Co, a socially conscious contemporary dance company that uses dance to benefit positive aging, M Hotel’s ballroom was transformed into a fun and engaging space where the seniors had to complete a series of competitive dance and exercise activities to win prizes.

The activities were conducted in a series of circuit stations, including a dance warm-up and percussive martial arts where each senior is paired with a volunteer to role-play to their favourite period drama. There was also a ball game that pitted the seniors against volunteers that brought out their competitive spirit amidst much cheer and laughter.



*Highlights of the event included a ball game where volunteers can be seen under the net pushing balls to the seniors (left photo), as well as a dance finale by Decadance Co that wow-ed everyone with their nimble movements (right photo).*



*There was also a “Lo-Hei” as everyone tossed to a year of health and prosperity, as a sumptuous buffet awaits the hungry participants after their rigorous workouts.*



*Our happy Hong Leong Foundation governors and company senior executives beamed for the camera as they take a pose to mark the successful charity event. (L-R) Governors Mr Kwek Eik Sheng and Mr Quek Kon Hui; HLA executives Ms Kwek Pei Xuan and Mr Stephen Ho; as well as CDL executives Mr Chia Ngiang Hong, Ms Foo Chui Mui and Mr Allen Ang.*

Wrapping up the Silver Dance Fiesta was a dance finale and performance where participants gamely performed their dance moves as a big group, showing that age is not a barrier in being active and having fun together. The seniors also enjoyed a sumptuous buffet and went home with goody bags of festive snacks.



## Tasek Cares For Staff With Health And Safety Training And Workshops

*Employees across Tasek participate in a five-day event to educate themselves on health and safety.*

Tasek Corporation Berhad spares no effort in organising activities that raise awareness and strengthen health and safety practices among Tasekians.

Annually, an Occupational Safety and Health (OSH) week is held. This year, the five-day event saw Tasekians participating in health screening, educational talks, role-play workshops, and games that test their health and safety knowledge.

Safety Toolbox Talks spotlighting various safety aspects such as adherence to safety protocols, use of protective gears, and awareness of safety hazards, are also held regularly for production and operations teams.

This continuous focus on health and safety has fostered a strong safety culture—where every Tasekian contributes to making Tasek a safer workplace for all.



## A Small Effort Together, And We Can Make An Impact!

Hong Leong Finance does beach cleanup to protect the environment.

*Hong Leong Finance "spring cleans" East Coast Park with a beach cleanup to remove toxic and non-biodegradable waste.*

**Contributed by Mr Sebastian Tan of the Compliance department at Hong Leong Finance (HLF). He is a regular volunteer and lead coordinator of HLF's Corporate Social Responsibility programmes.**

Ahead of the Lunar New Year, Hong Leong Finance (HLF) staff volunteers made a positive impact on the environment through a beach cleanup at Singapore's East Coast Park.

By removing some 30 kilograms of non-biodegradable waste which pose significant threats to marine life and the ecosystem, this activity highlighted the importance of reducing waste and protecting our natural environment. Beyond contributing to a cleaner environment, our staff also built camaraderie by working towards a shared goal of preserving Singapore's pristine landscapes and creating a more sustainable future.



*Ms Rita Chua, HLF Head Operations, thanking all 14 staff volunteers at Old Town White Coffee Cafe after the activity.*



*The team showing their clean-up stash that included plastic bottles, metal cans and other non-biodegradable waste.*



voices

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Hear feedback from our HLF staff volunteers who shared their thoughts on what made this outing so meaningful!

**Mr Elgin Ong (Credit Control)**

*“Small actions create big waves of change.”*

**Mr Joakin Choi Kah Hou (HLF Sengkang Branch)**

*“Beach clean-up can be therapeutic, provide a sense of accomplishment and certainly a great way to connect with others who share passion for environmental protection and build sense of collective responsibility.”*

**Ms Go Brynda Tan (Data Management)**

*“It is heartwarming to see that we are committed to making Singapore a clean place to live in. Having the company of colleagues who are also eco-warriors made it a delightful activity.”*

**Mr Steve Tan (Learning & Development)**

*“It was a rewarding experience for me. I felt happy and moved to see everyone come together to do our part for our environment. Seeing our efforts was truly fulfilling and satisfying. I felt a real sense of purpose and pride knowing we made a difference in our little ways. It also made me more aware of how important it is for us to take care of our surroundings.”*

**Ms Jenny Goh (Disbursement – Mortgage)**

*“A small effort together and we made an impact!”*

**Mr Sebastian Tan (Compliance)**

*“Despite the backache suffered from few hours of picking up the thrash, I was very happy to have played a small part in keeping our environment clean(er) and green(er). A meaningful and purposeful way to connect with other like-minded colleagues too!”*



*Pictured above is Mr Sebastian Tan (left), Ms Jenny Goh (right) and Ms Go Brynda Tan (background).*



*Happy faces all around for a rewarding work well done!*



## M Social Expands Footprint With New Luxury Resort In Penang

Formerly Copthorne Orchid Penang, the new M Social Penang is set to open in phases with the first 87 rooms from March 2025.

*Mirroring the vibrancy of UNESCO heritage site, George Town in the city of Penang, Peninsular Malaysia, the 318-room M Social Penang is set to open in March 2025, Millennium Hotels and Resorts' 7th M Social-branded property. (Artist's impression)*

Upscale lifestyle brand “M Social” is embarking on a new venture this month with its latest M Social-branded property, M Social Penang, formerly Copthorne Orchid Penang Hotel. Set to open in phases from March 2025, the resort is home to 318 keys with stylish rooms and suites spanning across two buildings and features an outdoor pool and all-day access gym.

Anchored in the vibrant coastal suburb of Tanjung Bungah, George Town, also known as “Flower Cape” in Malay, the resort seamlessly combines the tranquil surroundings with a rich cultural heritage. A short distance from key attractions like Gurney Plaza, Gurney Paragon Mall, and Penang Street Art, the resort presents a charming blend of relaxation and exploration for the tastemakers drawn to art and culture.

M Social Resort Penang blends Peranakan heritage with modern design, drawing inspiration from the vibrant shophouses of George Town and the natural beauty of Tanjung Bungah. The design carries influences from the iconic Peranakan shophouses that line the street, melded with the enchanting allure of the sea.

**MHR Interim Chief Operating Officer and Chief Commercial Officer Mr Saurabh Prakash:** “There is no cookie-cutter template across our properties. Each of our properties is in itself a distinct experience underscored by the group’s commitment to offer more than just a stay. Our MyMillennium loyalty programme reinforces this goal by creating lasting relationships with our guests. While the destination paves the way for new adventures, our personalised service makes guests feel at home, with comfort as our top priority as they immerse in the new.”

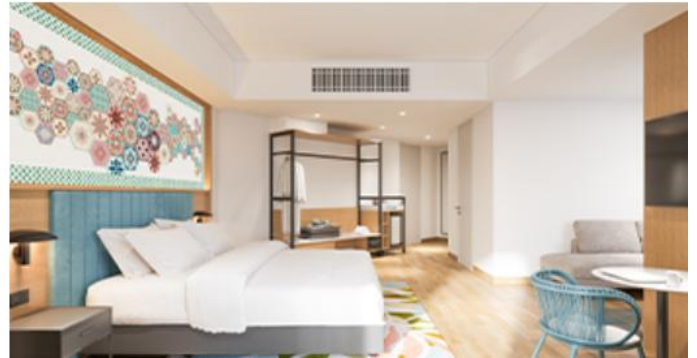
**General Manager of M Social Penang Ms Jasmine Keh:** “We are thrilled to launch M Social Resort Penang in such a culturally rich and naturally beautiful location. The former Copthorne Orchid Hotel Penang, now rebranded and refurbished as M Social Resort Penang, will strive to be the hotel of choice for the new generation of travellers who seek immersive experiences that spark curiosity about the island while enjoying modern comfort and unparalleled service.”

### Penang heritage with Peranakan-styled guestrooms

The hotel is divided into two wings. The **Sunset Bay Wing** offers four room and suite types, each boasting breathtaking views of the island’s northern coast. The **Azure Wing** features three room and suite types, ideal for families and small groups, featuring stunning beachfront views.



getting to know you



With two wings, *Sunset Bay* and *Azure*, guests will have the option of island views and beachfront vistas. Each room is designed with iconic Peranakan influences and equipped with an Aiello voice control assistant, smart TV, high-speed Wi-Fi, and other premium amenities. Pictured above is *Social Cozy Room* (left photo) and the *Bayview Junior Suite* (right photo).

Each room is equipped with an in-room Aiello voice control assistant for a fuss-free stay with access to controls and hotel information with a simple voice command. A 55-inch smart TV, high-speed Wi-Fi, coffee and tea-making station, hairdryer, a mini bar and in-room safe are also available in all rooms.

### Event spaces and exciting dining options



Dining options include *Beast & Butterflies*, serving authentic Peranakan and international cuisine (left photo). High teas and cocktails can be savoured at the *Social Hub* (left photo) as well as at *Breezy Bites*, a lively poolside bar.

For business meetings or celebratory gatherings, the spacious 482 sqm Grand Ballroom is a versatile space with a range of in-house amenities to accommodate a variety of occasions.

Guests are in for a decadent treat at M Social's signature restaurant, **Beast & Butterflies**, offering both authentic Peranakan and international cuisine made with quality, fresh local ingredients, a destination dining experience that caters to every palate.



The *Penang Pavillion* (left photo) is a flexible space for business meetings, while the resort's poolside bar *Breezy Bites* (right photo) offers bar bites and snazzy drinks.



*getting to know you*

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Overlooking the serene surroundings is **The Social Hub**, the perfect lounge space to relax and refuel over afternoon high teas and elegant cocktails. The outdoor beckons with an inviting selection of bar bites and drinks at Breezy Bites, the resort's poolside bar, as the space comes alive with music, games and poolside fun.

To mark the soft opening of its first 87 rooms in March, M Social Penang is holding a special two-night stay package for two starting from RM 888++. This package provides access to the Sunset Bay Wing's Social Cozy rooms, and daily breakfast for two at Beast & Butterflies. Guests will also enjoy a RM 100 food voucher (redeemable from until 30 June 2025) and entrance tickets to the renowned Tropical Spice Garden for two.





## Celebrating The 30th Anniversary Of The Listing Of China Yuchai International

*Over 120 guests attended the milestone celebration held at Grand Shanghai Restaurant.*

China Yuchai International (CYI), the powertrain solutions business of Hong Leong Asia (HLA), commemorated the 30th anniversary of its listing on the New York Stock Exchange with a celebration at Grand Shanghai Restaurant on 11 November 2024. Over 120 distinguished guests attended the event, including special guest Dr Tan See Leng, Minister for Manpower and Second Minister for Trade and Industry.



*Senior management of the Companies launching the event to celebrate CYI's 30th anniversary as a listed company. (L-R) Mr Li Hanyang (Chairman of GYMCL), Mr Stephen Ho Kiam Kong (Executive Director and Chief Executive Officer, HLA), Dr Tan See Leng (Minister for Manpower and Second Minister for Trade and Industry), Mr Kwek Leng Peck (Chairman of HLA and CYI), Mr Hoh Weng Ming (President and Director of CYI), and Dr Wu Qiwei (Director of CYI).*

The event opened with a vibrant drum performance, followed with speeches by Ms Kwek Pei Xuan (Executive Director, Head of Sustainability & Corporate Affairs, HLA), Mr Hoh Weng Ming (President and Director, CYI) and Mr Li Hanyang (Chairman of Guangxi Yuchai Machinery Company Limited (GYMCL)).

Attendees also enjoyed a special song performance session by Mr Mak Khay Ming, a talented employee from HLA's subsidiary, HL-Sunway JV Pte Ltd, and his guest Ms Jeslin Cheong.

Congratulations to CYI on its success and growth over the past three decades since its listing on the New York Stock Exchange on 16 December 1994. GYMCL, its principal operating subsidiary, has grown tremendously to include an extensive network of manufacturing factories, R&D facilities, sales and services offices worldwide, with over 8,000 employees.



*congratulations / appointments*



## Hong Leong Asia Recognised In 2025 Singapore Board Diversity Index

*The Hong Leong Asia Board of Directors, led by Executive Chairman Mr Kwek Leng Peck (front row, centre).*

Congratulations to Hong Leong Asia (HLA) for being recognised in the 2025 Singapore Board Diversity Index for the Mid-Cap category.

The Singapore Board Diversity Index, developed by WTW in partnership with the Singapore Institute of Directors and James Cook University, aims to highlight the state of board diversity across Singaporean companies.

This prestigious recognition is awarded to companies that meet high diversity standards across at least four of the eight key dimensions: gender diversity, age spread, tenure spread, board independence, culture diversity, international experience, domain knowledge and industry expertise.

The achievement is a testament to HLA's unwavering commitment to fostering robust representation of the diverse demographics of its shareholders, employees and customers.

Datuk Maimoonah Hussain, Board Director at Hong Leong Asia Ltd, was also appointed as a member of the Council for Board Diversity (CBD).

Established by the Ministry of Social and Family Development in 2019, CBD spearheads efforts to encourage organisations across the private, public and people sectors on their journey of leveraging board diversity for business value.



*congratulations / appointments*



## M Social Paris Awarded Prestigious Green Key Certification For Sustainable Hospitality

*Environmentally conscious guests can enjoy a luxurious stay at the stylish M Social Hotel Paris, which has been awarded the Green Key certification.*

M Social Hotel Paris has been awarded the prestigious Green Key certification, reflecting its dedication to environmentally responsible hospitality.

The Green Key certification is the leading seal of excellence in the field of environmental responsibility and sustainable operation within the tourism and hospitality industry. A Green Key assures guests that by choosing to stay with a Green Key establishment, they are helping to make a difference for the environment.



*Guests can also look forward to a gastronomic treat at Papillons & Co, which features locally sourced, seasonal ingredients.*

From energy-efficient rooms that reduce consumption to waste management initiatives that minimise environmental impact, every aspect of the M Social Hotel Paris is designed with sustainability at its heart. Guests can also enjoy a unique culinary experience at Papillons & Co, where locally sourced, seasonal ingredients highlight the hotel's dedication to eco-conscious dining.

Sustainability is a core value across all Millennium Hotels and Resorts properties, and M Social Hotel Paris is a shining example of how luxury and environmental stewardship can go hand in hand. The hotel continues to inspire both guests and staff to engage in sustainable practices, helping to create a positive impact on the future of travel.



*congratulations / appointments*



## CDL Recognised On Global 100 Most Sustainable Corporations List For 16 Consecutive Years

*CDL is the first and only Singapore company on Corporate Knights' Global 100 Most Sustainable Corporations in the World 100 listing for 16 consecutive years.*

For its three-decade commitment to integrating corporate sustainability, climate action for resilience and long-term value creation, City Developments Limited (CDL) has been recognised as the world's most sustainable real estate management and development company, securing the 39th spot on Corporate Knights' 2025 Global 100 Most Sustainable Corporations in the World. CDL is the first and only Singapore company to be included in the Global 100 listing for 16 consecutive years since 2010.

The annual ranking by Corporate Knights evaluates and ranks the world's largest publicly traded companies, focusing on the impact of a company's operations and its core products and services on people and the planet. This year, the rigorous assessment covered 8,359 companies with over US\$1 billion in revenue, a 24% increase from 6,733 companies in 2024. The growth signifies an increasingly competitive landscape where companies globally are accelerating efforts towards achieving net zero.

The assessment considers 25 key performance indicators, including resource, employee, financial management, sustainable revenue and sustainable investment, and supplier performance. According to Corporate Knights, Global 100 companies, on average, invest nearly four times more capital (58% vs 15%) in sustainable initiatives and generate three times more sustainable revenue (53% vs 15%) than other large companies not in the Global 100 list.



*Union Square, CDL's upcoming mixed-use landmark along Havelock Road, is designed for climate resilience and incorporates extensive sustainable design features. Pictured here is Union Square's central plaza, which will feature placemaking activities like food truck events, outdoor performances and community workouts to enliven the precinct. (Artist's Impression)*



## *congratulations / appointments*

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This year, CDL showed improvements in key areas such as sustainable and green revenue as well as greenhouse gas (GHG) and water productivity.

Mr Sherman Kwek, CDL's Group Chief Executive Officer, said, "We recognise that the health of the planet is interconnected with the health of people, businesses and the economy. Investing in sustainable development is an ethical choice and a strategic imperative for building long-term resilience and stakeholder value. CDL is honoured to be ranked as the top Singapore real estate and development company in the Global 100 ranking this year. By aligning our business strategy with sustainability goals, we are safeguarding our future and unlocking new opportunities for innovation and growth."

In addition to the Global 100 ranking, CDL's sustainability performance is listed on 14 other prominent global ratings, rankings and indexes. These include:

- Double 'A's in the 2023 CDP Global A List for corporate climate action and water security
- 'AAA' rating by MSCI 2024 ESG Research since 2010
- Regional and Industry top-rated for Sustainalytics' 2024 ESG Risk Rating Report

Sustainable finance is a key enabler for accelerating action. Since 2017 to 2024, CDL secured over S\$9 billion in sustainable finance, including a green bond, various green loans, a green revolving credit facility, and sustainability-linked loans. Recent sustainable finance achievements include:

- A S\$400 million landmark sustainability-linked loan from DBS Bank in June 2024. This first-of-its-kind loan aims to advance nature conservation and sustainable development in Singapore, with criteria guided by the targets set by CDL in its adoption of the Taskforce on Nature-related Financial Disclosures (TNFD) Recommendations since 2023.
- A £200 million (approximately S\$338.2 million<sup>1</sup>) sustainability-linked loan from OCBC in December 2023, aligned to a 1.5°C pathway. By achieving its annual decarbonisation targets, CDL achieved a maximum discount of 0.06% per annum on the interest rate.

<sup>1</sup> Based on an exchange rate of £1 = S\$1.6909.



## W Singapore Sentosa Cove Shines Brightly: Celebrating A Year Of Exceptional Achievements

*Experience unparalleled luxury at W Singapore – Sentosa Cove. Nestled amidst the idyllic Sentosa Cove Marina, the hotel provides an exclusive tropical island escape just minutes away from Singapore's business and shopping districts.*

The Throughout 2024, W Singapore – Sentosa Cove was honoured with numerous awards, reflecting the dedication and passion of its team and the hotel's unwavering commitment to delivering exceptional service and quality. These accolades, from votes by discerning readers to recognition by industry professionals, highlight the hotel's standing in the luxury hospitality sector.

### **A Year of Achievements and Accolades**

#### **Hotel:**

- Forbes Travel Guide Verified Luxury 2024
- Expat Living Reader's Choice Award 2024: "Best Hotel for a Family Staycation in Singapore"
- com's Traveller Review Awards: Rated at 8.7 out of 10
- Travel + Leisure Luxury Awards Asia Pacific 2024: "Top Ten Best Hotel Pools in Singapore"
- 2024 World Luxury Awards, W Singapore, Sentosa Cove: Luxury Wellness Resort, Global Winner | Luxury Resort Winner, Singapore
- Honeycomber's Love Local Awards 2024: Best Romantic Staycation in Singapore
- World Travel Awards 2024: Singapore's Leading Resort 2024
- Sassy Mama Reader Awards 2024 for "Best Hotel for a Family Staycation in Singapore"
- TDM Travel Trade Excellence Awards 2024 – Resort Hotel of the Year – Singapore
- Business Traveller Asia-Pacific Awards 2024, Best Urban Resort Hotel in Asia-Pacific
- EarthCheck Bronze Certification

#### **AWAY Spa:**

- 2024 World Luxury Awards, AWAY Spa: Luxury Urban Escape, SEA Winner | Luxury Resort Spa Winner, Singapore
- The Singapore Women's Weekly's Spa Awards 2024: Best Customised Massage

#### **Dining Venues:**

- Tatler Dining Award 2024 – SKIRT
- 2024 World Luxury Awards, SKIRT: Luxury Grill, SEA Winner | Luxury hotel Restaurant Winner, Singapore | Luxury Resort Restaurant Winner, Singapore
- TDM Travel Trade Excellence Awards 2024 – Hotel Restaurant of the Year – Singapore
- RAS Epicurean Star Award 2024 – "Best Brunch Buffet", Gold award, the kitchen table



*congratulations / appointments*

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*The Spectacular King Guest Room features a private balcony with lovely marina views.*



*The award-winning SKIRT restaurant offers an exquisite menu of prime cuts of meat and fresh, sustainably sourced seafood cooked to perfection on the centrepiece parrilla grill.*

Congratulations to W Singapore – Sentosa Cove for the exceptional year!

The team at W Singapore – Sentosa Cove remains committed to providing unparalleled lifestyle luxury and exceptional experiences and look forward to another year of creating unforgettable moments for its guests.